

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

  
ROGEL T. TRINIDAD  
Business Manager

**CONTRACT NO. LOG MSSP 2023-09-077-NIY**

**SUPPLY AND DELIVERY OF ENGINE LUBRICATING OIL TO SPUG  
POWER PLANTS AND BARGES FOR CY 2023  
(LUBANG DPP & OTHERS)**

**P.R. NO. HO-FMG23-006 / PB230703-CMNY168 (PB2)**

KNOW ALL MEN BY THESE PRESENTS:

This Contract, made and entered into in Quezon City, Philippines, by and between:

The **NATIONAL POWER CORPORATION**, a government-owned and controlled corporation duly organized and existing under and by virtue of Republic Act No. 6395, as amended, with its principal office address at NPC Building, BIR Road corner Quezon Avenue, Diliman, Quezon City, Philippines, represented herein by its President and CEO, **MR. FERNANDO MARTIN Y. ROXAS**, who is duly authorized to represent it in this transaction, hereinafter referred to as **NPC**;

- and -

**GULF OIL PHILIPPINES, INC.**, a corporation duly organized and existing under and by virtue of the laws of the Republic of the Philippines, with principal address at 39M. Lozada Street, Brgy. Sto. Rosario Silangan, Pateros, Metro Manila, herein represented by its Business Manager, **MR. ROGEL T. TRINIDAD**, who is duly authorized to represent it in this transaction, hereinafter referred to as **SUPPLIER**;


WITNESSETH : That -

WHEREAS, on 08 August 2023, NPC posted the Invitation to Bid for 2<sup>nd</sup> Public Bidding for the Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2023 (Lubang DPP & Others);

WHEREAS, only one (1) prospective bidder secured the bidding documents and participated in the re-bidding conducted on 29 August 2023;

SIGNED IN THE PRESENCE OF:

  
DIANE REJANE DELGADO  
(SUPPLIER)

  
ALEXANDER P. JAPON  
Vice President, Admin & Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
FERNANDO MARTIN Y. ROXAS  
President and CEO

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2022 (Lubang & Others)  
Contract No. LOG MSSP 2023-09-077-NIY

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

  
ROGEL T. TRINIDAD  
Business Manager

WHEREAS, the SUPPLIER's bid offer for the Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2023 (Lubang DPP & Others) was considered the single calculated and responsive bid;

WHEREAS, NPC accepted the bid offer of the SUPPLIER;

NOW, THEREFORE, in view of the foregoing premises and for and in consideration of the mutual covenants and stipulations hereinafter provided, the parties hereto have agreed as follows:

**ARTICLE I**  
**DOCUMENTS COMPRISING THE CONTRACT**

The following documents are hereby incorporated and made part of this Contract as though fully written out and set forth herein insofar as they are not inconsistent with the terms hereof:

1. Bidding Documents for the Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for CY 2023 / HO-FMG23-006 / PB230703-CM00168 (PB2);
2. Supplemental/Bid Bulletin No. 1 dated 14 August 2023;
3. Supplier's Proposal (Eligibility/Technical & Financial Components) dated 25 August 2023;
4. Bid Evaluation/Opening Report dated 29 August 2023;
5. Post-qualification Report dated 31 August 2023;
6. Notice of Award dated 13 September 2023;
7. Notice to Proceed; and
8. The Performance Security to be filed by SUPPLIER in accordance with this Contract.

In the event that there is any discrepancy/inconsistency between the provisions of the Contract and the Contract Documents mentioned above, the latter shall govern. Should there be any inconsistency/discrepancy, among the Contract Documents, the document with the latest date shall prevail.

**ARTICLE II**  
**SCOPE OF WORK**

Supply and delivery of Engine Lubricating Oil as specified in Section VI-Technical Specifications and Section VII-Schedule of Requirements.

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2023 (Lubang DPP & Others)  
Contract No. LOG MSSP 2023-09-077-NIY

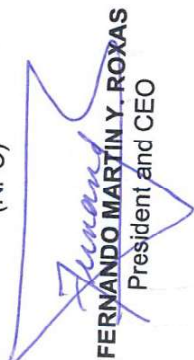
SIGNED IN THE PRESENCE OF:

  
DIANNE RESURRE DELGADO  
(SUPPLIER)

ALEXANDER P. JAPON  
Vice President, Admin & Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
FERNANDO MARTIN Y. ROXAS  
President and CEO

NATIONAL POWER CORPORATION  
(NPC)

BY:

**FERNANDO MARTIN Y. ROXAS**  
President and CEO

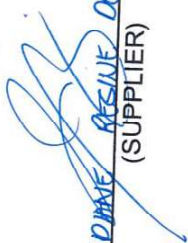


SIGNED IN THE PRESENCE OF:

**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)



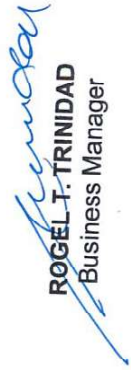
**DUMAYE RESINE DEL GRAYO**  
(SUPPLIER)



GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

**ROGEL T. TRINIDAD**  
Business Manager



The quantity of Engine Lubricating Oil to be delivered shall be in accordance with Section VI-Technical Specifications (Part I), subject to the provisions of Clause TS-7.1, Purchase Price and Clause TS-8.3, Contract Amount and Implementation.

The monthly breakdown of ELO requirements based on the approved ELO Procurement Plan of NPC, are indicated in Section VII-Schedule of Requirements, Part III-Summary of Monthly ELO Requirements. Said monthly breakdown is for the Supplier's planning purposes and an actual ELO demand requirement shall be provided to the Supplier pursuant to Section VI-Technical Specifications (Part I), Clause TS-6.1(b), Securing Engine Lubricating Oil Supplies.

In the event of a supply shortage and/or allocation of lube oil supplies imposed by the Philippine Government, or any of its instrumentalities, Supplier shall sell to NPC the said volumes as a minimum subject to the implementing rules and regulations issued by the Government agency of the Philippines exercising supervision over lube oil utilization and supplies.

### **ARTICLE III** **CONTRACT PERIOD AND LOCATION**

The supply and delivery of Engine Lubricating Oil shall cover the period of four (4) months. The quantities of ELO to be delivered are indicated in Section VII-Schedule of Requirement, Part II-Table of Delivery Points.

In case the contracted quantity cannot be lifted by NPC during the contract period of four (4) months, the NPC shall continue lifting ELO from the Supplier pursuant to Section VI-Technical Specifications (Part I), Clause TS-7.2, Total Contract Price. On the other hand, if the total contract price has been used up and there is still remaining volume for delivery, the same shall no longer be lifted.

The locations of ELO deliveries are indicated in Section VII-Schedule of Requirements, Part II-Table of Delivery Points.

### **ARTICLE IV** **ENGINE LUBRICATING OIL SPECIFICATIONS**

The Supplier shall guarantee to supply and deliver ELO in accordance with the quality specifications as indicated in Section VI-Technical Specifications, Part II-Technical Data Sheets, Attachments

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2023 (Lubang DPP & Others)  
Contract No. LOG MSSP 2023-09-077-NIY

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

  
ROGEL T. TRINIDAD  
Business Manager

"A", "B", and "C". The Supplier shall furnish NPC the Quality Certificate for each and every ELO delivery via mode of delivery as specified in Section VI-Technical Specifications (Part I), Clause TS-9.0-Transportation.

The Supplier shall provide American Petroleum Institute (API)/European Automobile Manufacturers Association (ACEA)/Japanese Automotive Standards Organization (JASO) certification that their product is included in any of the above organization to assure the correctness of the technical specifications submitted in the technical data sheets.

**ARTICLE V**  
**CONTRACT PRICE AND TERMS OF PAYMENT**

The Total Contract Price for the various delivery points set forth in Annex "A" shall be in the amount of and not exceeding **PHILIPPINE PESOS NINE MILLION THREE HUNDRED SIX THOUSAND FOUR HUNDRED THIRTY FOUR (₱ 9,306,434.00)**. The Total Contract Price is inclusive of excise tax and the Twelve Percent (12%) E-VAT.

NPC shall pay the SUPPLIER in accordance with the provisions of the Bidding Documents.

**ARTICLE VI**  
**PERFORMANCE SECURITY**

To guarantee the faithful performance of the SUPPLIER's obligation under this Contract, the SUPPLIER shall post a performance security which shall remain valid and effective during the contract duration.

- a. Cash, Manager's/Cashier's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a reputable local Universal or Commercial Bank if issued by a Foreign Bank equivalent to Five Percent (5%) of the contract price.
- b. Surety Bond callable upon demand and penal in nature issued by a Surety or Insurance Company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total contract price.

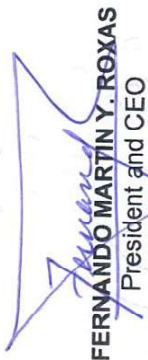
SIGNED IN THE PRESENCE OF:

  
REGINO REGALADO  
(SUPPLIER)

ALEXANDER P. JAPON  
Vice President, Admin & Finance  
(NPC)

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
FERNANDO MARTIN Y. ROXAS  
President and CEO

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2023 (Lubang DPP & Others)  
Contract No. LOG MSSP 2023-09-077-NIY

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

SIGNED IN THE

PRESENCE OF:

  
**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)

  
**DIANA KRACIE DELGADO**  
(SUPPLIER)

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

  
**ROGEL T. TRINIDAD**  
Business Manager

The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the NPC.

The Performance Security shall remain valid and effective for the duration of the contract including the contract extension period, plus sixty (60) days from NPC's acceptance or from the last delivery period unless otherwise the delivery schedule is amended. The Performance Security shall also answer for any damages and expenses that NPC may suffer as a result of the failure of the SUPPLIER to perform its contractual obligations herein without prejudice to the other legal remedies which may be resorted to by NPC. The bond shall be released sixty (60) days after the last delivery period following the date of completion of the Supplier's performance obligations under the Contract and the issuance of certification to that effect by NPC, including any warranty obligations, unless otherwise specified in the bid documents, provided there are no claims against the SUPPLIER and/or its bondsmen.

Any extension of the delivery period, which may be granted to the SUPPLIER, shall be considered as given and any modification of the Contract shall be considered as authorized with the express consent of the surety.

**ARTICLE VII**  
**LIQUIDATED DAMAGES**

Should SUPPLIER fails to satisfactorily complete the delivery of engine lubricating oil within the stipulated contract time, plus any time extension duly granted, and is thereby in default under this Contract, SUPPLIER shall pay NPC for liquidated damages, not by way of penalty, an amount equal to one tenth (1/10) of one percent (1%) of the cost of the undelivered engine lubricating oil for every day of delay until actual delivery or performance. Once the amount of liquidated damages reaches ten percent (10%), NPC may rescind or terminate the contract without prejudice to other course of action and remedies open to it.

To be entitled to such liquidated damages, NPC does not have to prove that it has incurred actual damages. Such amount shall be deducted from any money due or which may become due to the SUPPLIER, or collected from any securities or warranties posted by the SUPPLIER, whichever is convenient to NPC. The forfeiture of the performance bond shall not preclude NPC from collecting liquidated damages as provided under this clause.

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2023 (Lubang DPP & Others)  
Contract No. LOG MSSP 2023-09-077-NIY

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)

  
**DIANE RESURRECCION**  
(SUPPLIER)

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

  
**ROGEL T. TRINIDAD**  
Business Manager

The provision for liquidated damages shall not prevent NPC from exercising its right to take over from the SUPPLIER the procurement of the contracted oil.

**ARTICLE VIII**  
**WARRANTY CLAUSE**

SUPPLIER hereby warrants that he or his representative has not offered or paid, directly or indirectly, any government officer or NPC official or employee any consideration or commission for the Contract nor has he or his representative exerted or utilized any corrupt or unlawful influence to secure or solicit this Contract for any consideration or commission; that the SUPPLIER will not subcontract any portion or portions of the scope of work of the Contract awarded to him to any official or employee of the NPC and to the relatives within the third degree of consanguinity or affinity of NPC's officials who are directly and indirectly involved in Contract awards or project execution; and that if any commission is being paid to a private person, he shall disclose the name of the said person and the amount being paid; and that any violation of this Warranty shall constitute a sufficient ground for the rescission or cancellation of this Contract or the reduction from the Contract Price of the consideration or commission paid without prejudice to the filing of any action for violation of R.A. No. 3019 as amended (otherwise known as the Anti-Graft and Corrupt Practices Act) and/or other applicable laws against the SUPPLIER and/or its representative and/or the erring NPC official(s) and employee(s).

**ARTICLE IX**  
**VALIDITY CLAUSE**

If any term or condition of this Contract is held invalid or contrary to law, the validity of the other terms and conditions hereof shall not be affected thereby.

**ARTICLE X**  
**CONTRACT EFFECTIVITY**

The contract effectivity date shall be provided in the Notice to Proceed by NPC.

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2023 (Lubang DPP & Others)  
Contract No. LOG MSSP 2023-09-077-NIY

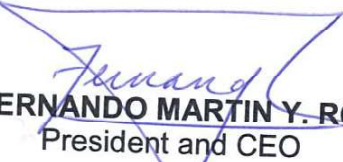
**ARTICLE XI**  
**VENUE OF ACTION**

The parties hereto agree that the venue of action for any cause or causes of action which may arise in connection with this Contract shall be exclusively in the proper court of Quezon City, Philippines, only.

IN WITNESS WHEREOF, the parties hereto have signed this Contract this 29<sup>th</sup> day of SEPTEMBER, 2023 at Quezon City, Philippines.


**NATIONAL POWER CORPORATION**  
(NPC)

**GULF OIL PHILIPPINES, INC.**  
(SUPPLIER)

By:   
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

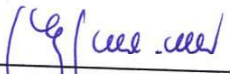
By:   
**ROGEL T. TRINIDAD**  
Business Manager

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
VP, Admin & Finance  
(NPC)

  
**DIANE RESINE DELGADO**  
(SUPPLIER)

**FUNDS AVAILABLE**

  
**LORLINA E. BOMEDIANO**  
Sr. Dept. Manager, Finance

Non-OMA (M)

<b>CERTIFIED FUNDS AVAILABLE</b>	
PERIOD	: 2023
JOB ORDER	: GL 512 / 10670
COST CENTER	: 2703578
AMOUNT	: ₱ 9,306,434.00

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2023 (Lubang DPP & Others)  
Contract No. LOG MSSP 2023-09-077-NIY

REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY ) S.S.

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this \_\_\_\_\_ day of SEP 29 2023 2023, personally appeared **MR. FERNANDO MARTIN Y. ROXAS**, President and CEO, **NATIONAL POWER CORPORATION**, with Document Identification in the form of Company ID No. APW20017432, known to me and to me known to be the same person who executed the foregoing instrument consisting of nine (9) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Corporation he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

Doc. No. 326 ;  
Page No. 67 ;  
Book No. 2 ;  
Series of 2023.

Notary Public  
Until December 31, 2023  
IBP Lifetime No.: \_\_\_\_\_  
PTR No.: \_\_\_\_\_

**ATTY. RODOLFO M. DE GUZMAN, JR.**  
Notary Public for Quezon City  
Commission No. NP-339(2023-2024)  
Commission Expires on 31 December 2024  
Roll No. 44291  
IBP No. 307796; 01/31/2023; Tarlac  
PTR No. 4028415; 01/03/2023; Quezon City  
ACLE No. VII-0016459; 4/27/2022; Pasig City  
4th Floor NPC Office Building  
Quezon Ave. cor. BIR Road  
Diliman, Quezon City

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2023 (Lubang DPP & Others)  
Contract No. LOG MSSP 2023-09-077-NIY



REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY ) S.S.

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in Quezon City, Philippines, this QUEZON CITY day of SEP 21 2023, 2023, personally appeared **MR. ROGEL T. TRINIDAD**, Business Manager, **GULF OIL PHILIPPINES, INC.**, with Identification Document in the form of Driver's License ND4-96-375075 issued by LTO at \_\_\_\_\_, on 2021/12/03, known to me and to me known to be the same person who executed the foregoing instrument consisting of nine (9) pages, including the pages wherein the acknowledgements are written, all pages signed by both parties and their instrumental witnesses and he acknowledged before me that the same is his free and voluntary act and deed and that of the Company he represents.

WITNESS MY HAND AND NOTARIAL SEAL, at the place and on the date first above written.

*[Signature]*  
**ATTY. CONCEPCION P. VILLAREÑA**  
Notary Public for Quezon City  
Notary Public  
Until December 31, 2023  
PTR No. 167802 / January 3, 2023 Q.C  
IBP No. 167802 / November 25, 2021 Q.C  
Lifetime No. 30457 / 05-09-1980  
PTR No. MCLE VII-0006994 / 09-21-2021  
ADM. MATTER No. NP-005 (2022-2023)  
TIN NO. 131-942-754

Doc. No. 440;  
Page No. 69;  
Book No. 96;  
Series of 2023.

Contract between NPC and Gulf Oil Philippines, Inc.  
Supply and Delivery of Engine Lubricating Oil to SPUG Power Plants and Barges for  
CY 2023 (Lubang DPP & Others)  
Contract No. LOG MSSP 2023-09-077-NIY

NATIONAL POWER CORPORATION  
(NPC)

BY:

**FERNANDO MARTIN Y. ROXAS**  
President and CEO

**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)

**DIANE RESINE DELGAPO**  
(SUPPLIER)

SIGNED IN THE PRESENCE OF:

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

**ROGEL T. TRINIDAD**  
Business Manager

**ANNEX A**

**SCHEDULE IA-DIESEL-FIRED ENGINE  
HIGH SPEED  
SPUG POWER PLANTS & BARGES**

Power Plant	Contract Quantity Liters	BID PRICE (Results of Bidding)			Total Contract Price PhPesos
		Bid	Excise Tax PhP/Liter	Delivery Cost PhP/Liter	
		PhP/Liter	PhP/Liter	PhP/Liter	
LUZON					
MINDORO					
PER PLANT					
1 Lubang DPP	7,980	95.0000	10.0000	4.3750	977,550
<b>SUB-TOTAL</b>					<b>977,550</b>

**GULF OIL PHILIPPINES, INC.**

Power Plant	Contract Quantity Liters	BID PRICE (Results of Bidding)			Total Contract Price PhPesos
		Bid	Excise Tax PhP/Liter	Delivery Cost PhP/Liter	
		PhP/Liter	PhP/Liter	PhP/Liter	
MINDANAO					
WESTERN MINDANAO					
PER PLANT					
1 Mapun DPP	1,890	95.0000	10.0000	25.8929	277,074
2 Languyan DPP	630	95.0000	10.0000	19.1071	87,570
3 Siasi DPP	5,880	95.0000	10.0000	19.1071	817,320
4 Sacol DPP	2,310	95.0000	10.0000	19.1071	321,090
<b>SUB-TOTAL</b>					<b>1,503,054</b>
<b>TOTAL</b>					<b>2,480,604</b>

NATIONAL POWER CORPORATION  
(NPC)

BY:

**FERNANDO MARTIN Y. ROXAS**  
President and CEO

SIGNED IN THE PRESENCE OF:

**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)

**DAVE RESAQUE DELGADO**  
(SUPPLIER)

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

**ROGEL T. TRINIDAD**  
Business Manager

**ANNEX A**

**SCHEDULE IA-DIESEL-FIRED ENGINE  
HIGH SPEED  
SPUG POWER PLANTS & BARGES**


Power Plant		Contract Quantity Liters	BID PRICE (Results of Bidding)			Total Contract Price PhPesos
			Bid PhP/Liter	Excise Tax PhP/Liter	Delivery Cost PhP/Liter	
<b>PER LOT</b>						
<b>Lot 1 - Tawi-Tawi</b>						
1	Sibutu DPP	10,290	95.0000	10.0000	28.9286	1,543,500
2	Sitangkai DPP	3,990				
3	Tandubanak DPP	5,250				
<b>SUB-TOTAL</b>		1,050				
<b>Lot 2 - Zamboanga City</b>						
1	Pandami DPP	840	95.0000	10.0000	20.0000	117,600
2	Pangapuyan, Zamboanga	420				
3	Tigtabon, Zamboanga	210				
<b>SUB-TOTAL</b>		210				
<b>TOTAL</b>						<b>117,600</b>
						<b>1,661,100</b>

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)

  
**ORLAN RESIME DELGADO**  
(SUPPLIER)

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

  
**ROGEL T. TRINIDAD**  
Business Manager

**ANNEX A**

**SCHEDULE IB-DIESEL-FIRED ENGINE  
MEDIUM SPEED  
SPUG POWER PLANTS & BARGES**

Power Plant		Contract Quantity	GULF OIL PHILIPPINES, INC.			Total Contract Price
			BID PRICE (Results of Bidding)			
		Liters	Bid PhP/Liter	Excise Tax PhP/Liter	Delivery Cost PhP/Liter	PhPesos
MINDANAO						
EASTERN MINDANAO						
PER PLANT						
1 Loreto DPP		1,680	90.0000	10.0000	22.5446	230,580
<b>SUB-TOTAL</b>						<b>230,580</b>
WESTERN MINDANAO						
PER PLANT						
1 Mapun DPP		1,680	90.0000	10.0000	25.8929	236,880
2 Siasi DPP		6,930	90.0000	10.0000	19.1071	924,462
<b>SUB-TOTAL</b>						<b>1,161,342</b>
<b>TOTAL</b>						<b>1,391,922</b>

NATIONAL POWER CORPORATION  
(NPC)

BY:

  
**FERNANDO MARTIN Y. ROXAS**  
President and CEO

SIGNED IN THE PRESENCE OF:

  
**ALEXANDER P. JAPON**  
Vice President, Admin & Finance  
(NPC)

  
**DORIAN P. GARCIA**  
(SUPPLIER)

GULF OIL PHILIPPINES, INC.  
(SUPPLIER)

BY:

  
**ROGEL T. TRINIDAD**  
Business Manager

**ANNEX A**

**SCHEDULE IIA-DIESEL-FIRED ENGINE  
MEDIUM SPEED (DAIHATSU)  
SPUG POWER PLANTS & BARGES**

Power Plant		Contract Quantity	GULF OIL PHILIPPINES, INC.			Total Contract Price
			BID PRICE (Results of Bidding)			
		Liters	Bid	Excise Tax	Delivery Cost	
			PhP/Liter	PhP/Liter	PhP/Liter	
LUZON						
LOT 3 - PB 106						
1	Daihatsu (Main Engine)	29,190	90.0000	10.0000	15.4018	3,772,808
<b>TOTAL</b>						<b>3,772,808</b>
<b>GRAND TOTAL</b>						<b>9,306,434</b>

**NOTE :**

a. Delivered Price and Total Contract Price is inclusive of the 12% E-VAT.